

EXHIBIT H

account of Allowed Assured Insured Bond Claims, Allowed Assured CW/HTA Bond Claims, and Allowed CW/PRIFA Rum Tax Claims arising from bonds insured by Assured under the Plan in accordance with Section 301(c)(3) of PROMESA and other applicable law and governing documents.

National Insured Bond Claims—Distribution Election and Voting. If you are a beneficial holder of Allowed National Insured Bond Claims, you may elect on your Election Form to receive in full satisfaction, release, and exchange of your Allowed National Insured Bond Claim and rights under the applicable National Insurance Policy, (1) the National Commutation Treatment or (2) the National Non-Commutation Treatment.

Holders of Allowed National Insured Bond Claims and National CW/HTA Insured Bond Claims will not be entitled to vote to accept or reject the Plan. National is entitled to vote on account of Allowed National Insured Bond Claims and Allowed National CW/HTA Insured Bond Claims under the Plan on behalf of beneficial holders thereof in accordance with Section 301(c)(3) of PROMESA and other applicable law and governing documents.

Other Insured Bond Claims – Voting. Beneficial holders of the following Allowed Claims will not be entitled to vote to accept or reject the Plan: Vintage PBA Bond Claims (Other Insured), Vintage CW Bond Claims (Other Insured), Vintage CW Guarantee Bond Claims (Other Insured) CW/HTA Claims arising from bonds insured by a Monoline, CW/CCDA Claims arising from bonds insured by a Monoline, and CW/PRIFA Rum Tax Claims arising from bonds insured by a Monoline. The Monoline insuring the bonds giving rise to such Claims is entitled to vote on account of these Claims under the Plan in accordance with Section 301(c)(3) of PROMESA and other applicable law and governing documents.

Syncora Insured Bond Claims—Distribution Election and Voting. If you are a beneficial holder of Allowed Syncora Insured Bond Claims, you may elect on your Election Form to receive in full satisfaction, release, and exchange of your Allowed Syncora Insured Bond Claim and rights under the applicable Syncora Insurance Policy, (1) the Syncora Commutation Treatment or (2) the Syncora Non-Commutation Treatment.

Holders of Allowed Syncora Insured Bond Claims will not be entitled to vote to accept or reject the Plan. Syncora is entitled to vote on account of Allowed Syncora Insured Bond Claims under the Plan on behalf of beneficial holders thereof in accordance with Section 301(c)(3) of PROMESA and other applicable law and governing documents.

AFTER THE ELECTION DEADLINE, ALL SECURITIES THAT HAVE BEEN TENDERED WITH RESPECT TO AN ELECTION WILL BE RESTRICTED FROM FURTHER TRADING OR TRANSFER UNTIL THE EFFECTIVE DATE OF THE PLAN. THIS IS NECESSITATED BY THE DEPOSITORY TRUST COMPANY PROCEDURES TO ASSOCIATE AN ELECTION WITH THE UNDERLYING SECURITY, WHICH CAN ONLY BE ACCOMPLISHED BY TENDERING THE UNDERLYING SECURITY.

Convenience Claim Election. Holders of Allowed CW General Unsecured Claims (Class 55 and Allowed ERS General Unsecured Claims (Class 63) may elect to:

	Class	Ballot	Eligible for Election	Non-Voting Notice
2012 CW Bond Claims (Taxable Election)	Class 40	-	-	-
2012 CW Guarantee Bond Claims	Class 41	X	X	-
2012 CW Guarantee Bond Claims (Taxable Election)	Class 42	-	-	-
2014 CW Bond Claims	Class 43	X	X	-
Retail 2014 CW Bond Claims	Class 44	X	X	-
2014 CW Bond Claims (Taxable Election)	Class 45	-	-	-
2014 CW Guarantee Bond Claims	Class 46	X	X	-
2014 CW Guarantee Bond Claims (Taxable Election)	Class 47	-	-	-
Retiree Claims	Class 48A	X	-	-
Active ERS Participant Claims	Class 48B	X	-	-
Active JRS Participant Claims	Class 48C	X	-	-
Active TRS Participant Claims	Class 48D	X	-	-
System 2000 Participant Claims	Class 48E	X	-	-
AFSCME Employee Claims	Class 49	X	-	-
Dairy Producer Claims	Class 50	X	-	-
Eminent Domain Claims	Class 51	X	-	-
Energy Incentive Claims	Class 52	-	-	X
Med Center Claims	Class 53	X	-	-
Tax Credit Claims	Class 54	-	-	X
CW General Unsecured Claims	Class 55	X	X	-
CW/HTA Claims	Class 56	X	-	-
CW/Convention Center Claims	Class 57	X	-	-
CW/PRIFA Rum Tax Claims	Class 58	X	-	-
CW/MBA Claims	Class 59	X	-	-
CW Appropriations Claims	Class 60	-	-	X
CW 510(b) Subordinated Claims	Class 61	-	-	X
ERS Bond Claims	Class 62	X	X	-
ERS General Unsecured Claims	Class 63	X	X	-
Gracia-Gracia Claims	Class 64	-	-	X
Convenience Claims	Class 65	-	-	X

* The Plan provides that, for voting purposes, the “holder” of an insured Bond Claim shall be determined in accordance with Section 301(c)(3) of PROMESA and any law or governing documents applicable to such insured Bond Claims. Beneficial holders of ~~Allowed Assured Insured Bond Claims, Allowed Assured CW/HTA Bond Claims, Allowed Assured CW/Convention Center Claims, Allowed Assured CW/PRIFA Rum Tax Claims, Allowed National Insured Bond Claims, Allowed National CW/HTA Insured Bond Claims, and Allowed Syncora Insured Bond~~ the following Allowed Claims will not be entitled to vote to accept or reject the Plan. ~~Assured, National, and Syncora are entitled to vote on account of Allowed Assured Insured Bond Claims, Allowed Assured CW/HTA Bond Claims, Allowed CW/Convention Center Claims, Allowed Assured CW/PRIFA Rum Tax Claims, Allowed National Insured Bond Claims, Allowed National CW/HTA Insured Bond Claims, and Allowed Syncora Insured Bond Claims, as applicable.;~~ Vintage PBA Bond Claims (Assured), Vintage PBA Bond Claims (National), Vintage PBA Bond Claims (Other Insured), Vintage PBA Bond Claims (Syncora), Vintage CW Bond Claims (Assured), Vintage CW Bond Claims (National), Vintage CW Bond Claims (Other Insured), Vintage CW Bond Claims (Syncora), Vintage CW Guarantee Bond Claims (Assured), Vintage CW Guarantee Bond

Claims (National), Vintage CW Guarantee Bond Claims (Other Insured), Vintage CW Guarantee Bond Claims (Syncora), 2011 CW Bond Claims (Assured), 2011 CW Series D/E/PIB Bond Claims (Assured), 2012 Bond Claims (Assured), CW/HTA Claims arising from bonds insured by a Monoline, CW/CCDA Claims arising from bonds insured by a Monoline, and CW/PRIFA Rum Tax Claims arising from bonds insured by a Monoline. The Monoline insuring the bonds giving rise to such claims is entitled to vote on account of these Allowed Claims under the Plan on behalf of beneficial holders thereof in accordance with Section 301(c)(3) of PROMESA and other applicable law and governing documents.

Holders of Allowed Claims in Classes 11 (PBA/DRA Secured Claim), 13 (PBA/DRA Unsecured Claim), 60 (CW Appropriations Claims), and 61 (CW 510(b) Subordinated Claims) will not receive a distribution pursuant to the Plan and shall be deemed to have rejected the Plan and are not entitled to vote.

Holders of Allowed Claims in Classes 12 (PBA General Unsecured Claims), 52 (Energy Incentive Claims), 68 (Gracia-Gracia Claims), and 69 (Convenience Claims) are unimpaired pursuant to the Plan and shall be deemed to accept the Plan and are not entitled to vote.

Bankruptcy Code section 1126 defines “acceptance” of a plan of adjustment by a class of claims as acceptance by creditors in that class holding at least two-thirds in dollar amount and more than one-half in number of the allowed claims of such class held by creditors that voted to accept or reject the Plan. Thus, acceptance of the Plan by Claims in each Class entitled to vote on the Plan will occur only if at least two-thirds in dollar amount and a majority in number of the holders of Allowed Claims in such Class that have actually voted their Ballots have voted in favor of the Plan. A vote may be disregarded if the Title III Court determines, after notice and a hearing, that the acceptance or rejection was not solicited or procured in good faith or in accordance with the applicable provisions of PROMESA or the Bankruptcy Code.

It is important that holders of Claims in the Classes in the chart above that are eligible to vote exercise their right to vote to accept or reject the Plan. **EVEN IF YOU DO NOT VOTE OR DO NOT HAVE THE RIGHT TO VOTE TO ACCEPT THE PLAN, YOU MAY BE BOUND BY THE PLAN IF IT IS CONFIRMED BY THE TITLE III COURT.** The amount and number of votes required for acceptance or rejection of the Plan by a Class are computed on the basis of Claims actually voting to accept or reject the Plan. There are no quorum requirements with respect to the number of Claims in a Class that actually vote.

If at least one impaired class of claims accepts a Title III plan of adjustment (without counting the votes of insiders), Bankruptcy Code section 1129(b), made applicable to Title III of PROMESA pursuant to PROMESA section 301(a), permits the confirmation of the plan of adjustment under certain conditions, notwithstanding the rejection of the plan of adjustment by one or more other impaired classes of claims. Under that section, a plan of adjustment may be confirmed by a court if the plan of adjustment does not “discriminate unfairly” and is “fair and equitable” with respect to each rejecting class. See section VII.C of this Disclosure Statement for more information.

	CW Guarantee Bond Claim (Assured) is approximately 80.4%.
Class 3: Vintage PBA Bond Claims (National)	<p>Classification: Class 3 consists of all claims against PBA on account of Vintage PBA Bonds, of which the payment of principal and interest has been insured by National.</p> <p>Distribution Election: Holders of Allowed Vintage PBA Bond Claims (National) may elect to receive in full satisfaction, release, and exchange of such Claim and rights under the applicable National Insurance Policy, (1) the National Commutation Treatment or (2) the National Non-Commutation Treatment.</p> <p>Treatment: Subject to the terms and provisions of Section 71.2 of the Plan, on the Effective Date, each holder of an Allowed Vintage PBA Bond Claim (National) will receive its Pro Rata Share of the Vintage PBA Bond Recovery,³¹³ consisting of \$611,331,186.05 in Cash.</p> <p>Voting: Class 3 is Impaired by the Plan. National is entitled to vote to accept or reject the Plan on account of Allowed Vintage PBA Bond Claims (National).</p> <p>Allowed Amount of Claims: \$218,888,864.87</p> <p>Projected Recovery from PBA: 23.0%.</p> <p>Total recovery from the Commonwealth and PBA on account of both an Allowed Vintage PBA Bond Claim (National), and an Allowed Vintage CW Guarantee Bond Claim (National) is approximately 80.4%.</p>
Class 4: Vintage PBA Bond Claims (Other Insured)	<p>Classification: Class 4 consists of all claims against PBA on account of Vintage PBA Bonds, of which the payment of principal and interest has been insured by Ambac or FGIC.</p> <p>Treatment: On the Effective Date, each holder of an Allowed Vintage PBA Bond Claim (Other Insured) will receive its Pro Rata Share of the Vintage PBA Bond Recovery,³¹⁴ consisting of \$611,331,186.05 in Cash.</p> <p>Voting: Class 4 is Impaired by the Plan. Class 4 and each holder of an Allowed Vintage PBA Bond Claim (Other Insured) are<u>Ambac or FGIC is</u> entitled to vote to accept or reject the Plan: on account of the Allowed</p>

³¹³ The Vintage PBA Bond Recovery is shared among the Vintage PBA Bond Claims, Vintage PBA Bond Claims (Assured), Vintage PBA Bond Claims (National), Vintage PBA Bond Claims (Other Insured), Vintage PBA Bond Claims (Syncora), and Retail Vintage PBA Bond Claims.

³¹⁴ The Vintage PBA Bond Recovery is shared among the Vintage PBA Bond Claims, Vintage PBA Bond Claims (Assured), Vintage PBA Bond Claims (National), Vintage PBA Bond Claims (Other Insured), and Retail Vintage PBA Bond Claims.

	<p><u>Vintage PBA Bond Claims (Other Insured) it insures, respectively.</u></p> <p>Allowed Amount of Claims: \$166,398,746.29</p> <p>Projected Recovery from PBA: 23.0%.</p> <p>Total recovery from the Commonwealth and PBA on account of both an Allowed Vintage PBA Bond Claim (Other Insured), and an Allowed Vintage CW Guarantee Bond Claim (Other Insured) is approximately 80.4%.</p>
<p>Class 5:</p> <p>Vintage PBA Bond Claims (Syncora)</p>	<p>Classification: Class 5 consists of all claims against PBA on account of Vintage PBA Bonds, of which the payment of principal and interest has been insured by Syncora.</p> <p>Distribution Election: Holders of Allowed Vintage PBA Bond Claims (Syncora) may elect to receive in full satisfaction, release, and exchange of such Claim and rights under the applicable Syncora Insurance Policy, (1) the Syncora Commutation Treatment or (2) the Syncora Non-Commutation Treatment.</p> <p>Treatment: Subject to the terms and provisions of Section 71.3 of the Plan, on the Effective Date, each holder of an Allowed Vintage PBA Bond Claim (Syncora) will receive its Pro Rata Share of the Vintage PBA Bond Recovery,³¹⁵ consisting of \$611,331,186.05 in Cash.</p> <p>Voting: Class 5 is Impaired by the Plan. Syncora is entitled to vote to accept or reject the Plan on account of Allowed Vintage PBA Bond Claims (Syncora).</p> <p>Allowed Amount of Claims: \$19,098,898.35</p> <p>Projected Recovery from PBA: 23.0%.</p> <p>Total recovery from the Commonwealth and PBA on account of both an Allowed Vintage PBA Bond Claim (Syncora), and an Allowed Vintage CW Guarantee Bond Claim (Syncora) is approximately 80.4%.</p>
<p>Class 6:</p> <p>Retail Vintage PBA Bond Claims</p>	<p>Classification: Class 6 consists of all claims against PBA on account of Vintage PBA Bonds held by a Retail Investor³¹⁶ in the aggregate amount</p> <p>³¹⁵ The Vintage PBA Bond Recovery is shared among the Vintage PBA Bond Claims, Vintage PBA Bond Claims (Assured), Vintage PBA Bond Claims (National), Vintage PBA Bond Claims (Other Insured), Vintage PBA Bond Claims (Syncora), and Retail Vintage PBA Bond Claims.</p>

³¹⁶ A "Retail Investor" means an individual who purchased GO Bonds and/or PBA Bonds for his or her own brokerage account, trust account, custodial account or in a separately managed account. Does not include any holder of a GO Bond or a PBA Bond, the payment of principal and interest of which is insured by Assured, National, or Syncora.

	<p>Commutation Treatment.</p> <p>Treatment: Subject to the terms and provisions of Section 71.2 of the Plan, on the Effective Date, each holder of an Allowed Vintage CW Bond Claim (National) will receive its Pro Rata Share of the Vintage CW Bond Recovery,³³⁵ consisting of \$1,940,413,572.68 in Cash, \$2,336,226,830.00 in New GO CIBs, \$154,683,070.25 in New GO 5.375% CABs, \$100,758,182.95 in New GO 5.0% CABs, and 32.244% of the GO CVIs.</p> <p>Voting: Class 17 is Impaired by the Plan. National is entitled to vote to accept or reject the Plan on account of Allowed Vintage CW Bond Claims (National).</p> <p>Allowed Amount of Claims: \$897,708,496.22</p> <p>Projected Fixed Recovery from CW: 77.6%</p>
<p>Class 18:</p> <p>Vintage CW Bond Claims (Other Insured)</p>	<p>Classification: Class 18 consists of all claims against the Commonwealth on account of Vintage CW Bonds that are insured by Ambac or FGIC.</p> <p>Treatment: On the Effective Date, each holder of an Allowed Vintage CW Bond Claim (Other Insured) will receive its Pro Rata Share of the Vintage CW Bond Recovery,³³⁶ consisting of \$1,940,413,572.68 in Cash, \$2,336,226,830.00 in New GO CIBs, \$154,683,070.25 in New GO 5.375% CABs, \$100,758,182.95 in New GO 5.0% CABs, and 32.244% of the GO CVIs.</p> <p>Voting: Class 18 is Impaired by the Plan. Class 18 and each holder of an Allowed Vintage CW Bond Claim (Other Insured) are <u>Ambac or FGIC is</u> entitled to vote to accept or reject the Plan: <u>on account of the Allowed Vintage CW Bond Claims (Other Insured) it insures, respectively.</u></p>

³³⁵ The Vintage CW Bond Recovery is shared among the Vintage CW Bond Claims, Vintage CW Bond Claims (Assured), Vintage CW Bond Claims (National), Vintage CW Bond Claims (Other Insured), Vintage CW Bond Claims (Syncora), and Retail Vintage CW Bond Claims.

³³⁶ The Vintage CW Bond Recovery is shared among the Vintage CW Bond Claims, Vintage CW Bond Claims (Assured), Vintage CW Bond Claims (National), Vintage CW Bond Claims (Other Insured), Vintage CW Bond Claims (Syncora), and Retail Vintage CW Bond Claims.

	<p>in Cash, \$787,143,256.00 in New GO CIBs, \$52,117,257.50 in New GO 5.375% CABs, \$33,948,383.17 in New GO 5.0% CABs, and 15.194% of the GO CVIs.</p> <p>Distribution Election: Holders of Allowed Vintage CW Guarantee Bond Claims (National) may elect to receive in full satisfaction, release, and exchange of such Claim and rights under the applicable National Insurance Policy, (1) the National Commutation Treatment or (2) the National Non-Commutation Treatment.</p> <p>Voting: Class 23 is Impaired by the Plan. National is entitled to vote to accept or reject the Plan on account of Allowed Vintage CW Guarantee Bond Claims (National).</p> <p>Allowed Amount of Claims: \$168,606,441.80</p> <p>Projected Fixed Recovery from CW: 74.5%.</p> <p>Total recovery from the Commonwealth and PBA on account of both an Allowed Vintage PBA Bond Claim (National) and an Allowed Vintage CW Guarantee Bond Claim (National) is approximately 80.4%.</p>
<p>Class 24:</p> <p>Vintage CW Guarantee Bond Claims (Other Insured)</p>	<p>Classification: Class 24 consists of all claims against the Commonwealth on account of the Commonwealth's guarantee of Vintage PBA Bonds that are insured by Ambac or FGIC.</p> <p>Treatment: On the Effective Date, each holder of an Allowed Vintage CW Guarantee Bond Claim (Other Insured) will receive its Pro Rata Share of the Vintage CW Guarantee Bond Recovery,³⁴¹ consisting of \$653,782,173.81 in Cash, \$787,143,256.00 in New GO CIBs, \$52,117,257.50 in New GO 5.375% CABs, \$33,948,383.17 in New GO 5.0% CABs, and 15.194% of the GO CVIs.</p> <p>Voting: Class 24 is Impaired by the Plan. Class 24 and each holder of an Allowed Vintage CW Guarantee Bond Claim (Other Insured) are <u>Ambac or FGIC is</u> entitled to vote to accept or reject the Plan on account of the Allowed Vintage CW Guarantee Bond Claims (Other Insured) it insures, respectively.</p> <p>Allowed Amount of Claims: \$128,174,178.94</p>

CW Guarantee Bond Claims (Assured), Vintage CW Guarantee Bond Claims (National), Vintage CW Guarantee Bond Claims (Other Insured), and Vintage CW Guarantee Bond Claims (Syncora).

³⁴¹ The Vintage CW Guarantee Bond Recovery is shared among the Vintage CW Guarantee Bond Vintage CW Guarantee Bond Claims (Assured), Vintage CW Guarantee Bond Claims (National), Vintage CW Guarantee Bond Claims (Other Insured), and Vintage CW Guarantee Bond Claims (Syncora).

	<p>Voting: Class 35 is Impaired by the Plan. Class 35 and each holder of an Allowed Retail 2011 CW Series D/E/PIB Bond Claim are entitled to vote to accept or reject the Plan.</p> <p>Allowed Amount of Claims: (Amount Included in 2011 CW Series D/E/PIB Bond Claims)</p> <p>Projected Fixed Recovery from CW – Taxable Election: 76.5%</p> <p>Projected Fixed Recovery from CW – No Taxable Election: 76.5%</p>
<p>Class 36:</p> <p>2011 CW Series D/E/PIB Bond Claims (Taxable Election)</p>	<p>Classification: Class 36 consists of all claims against the Commonwealth by a holder of an Allowed 2011 CW Series D/E/PIB Bond Claim or an Allowed Retail 2011 CW Series D/E/PIB Bond Claim that elects, deemed or otherwise, to receive a Taxable Bond Distribution and the holder is a Puerto Rico Investor.³⁵⁰</p> <p>If the Taxable Bond Distributions elected by Puerto Rico Investors holding CW Bond Claims and CW Guarantee Bond Claims exceeds the Maximum Taxable Bond Election Amount, such 2011 CW Series D/E/PIB Bond Claim or Retail 2011 CW Series D/E/PIB Bond Claim will be a 2011 CW Series D/E/PIB Bond Claim (Taxable Election) up to such 2011 CW Series D/E/PIB Bond Claim's or Retail 2011 CW Series D/E/PIB Bond Claim's, as applicable, ratable share of the Maximum Taxable Bond Election Amount, and the remainder will be a 2011 CW Bond Claim or Retail 2011 CW Bond Claim (as applicable).</p> <p>Treatment: On the Effective Date, each holder of an Allowed 2011 CW Bond Series D/E/PIB Claim (Taxable Election) will receive its Pro Rata Share of the 2011 CW Series D/E/PIB Taxable Bond Distribution.</p> <p>Voting: Class 36 is Impaired by the Plan. However, holders of Claims in Class 36 elected to be treated in such Class and, therefore, are deemed to accept the Plan.</p> <p>Allowed Amount of Claims: The amount of Claims in Class 36 entitled to a distribution depends upon how many holders of 2011 CW Series D/E/PIB Bond Claims in Class 33 and Retail 2011 CW Series D/E/PIB Bond Claims in Class 35 elect to be treated under Class 36.</p> <p>Projected Fixed Recovery from CW: 76.5%</p>

³⁵⁰ A "Puerto Rico Investor" is an entity that is, or what is wholly owned by or the sole beneficial owner of which is, a natural person(s) and resident(s) of the Commonwealth for purposes of payment of Puerto Rico personal income taxes (as determined by the Oversight Board in its sole and absolute discretion). Does not include any holder of a GO Bond or a PBA Bond, the payment of principal and interest of which is insured by ~~Assured, National, or Synco~~ any Monoline.

	<p><i>Allowed Amount of Claims:</i> \$2,540,851,157.04</p> <p><i>Projected Fixed Recovery from CW – Taxable Election:</i> 72.4%</p> <p><i>Projected Fixed Recovery from CW – No Taxable Election:</i> 72.4%</p>
<p>Class 38:</p> <p>Retail 2012 CW Bond Claims</p>	<p><i>Classification:</i> Class 38 consists of all claims against the Commonwealth on account of 2012 CW Bonds held by a Retail Investor³⁵² in the aggregate amount equal to or less than \$1,000,000.00.</p> <p><i>Treatment:</i> On the Effective Date, each holder of an Allowed Retail 2012 CW Bond Claim will receive its Pro Rata Share of (a) the 2012 CW Bond Recovery,³⁵³ consisting of \$909,912,679.73 in Cash, \$1,095,520,277.00 in New GO CIBs, \$72,535,096.96 in New GO 5.375% CABs, \$47,248,251.00 in New GO 5.0% CABs, and 15.157% of the GO CVIs, and (b) the Retail Support Fee,³⁵⁴ consisting of \$50,000,000.00 in Cash.</p> <p>If Class 38 votes to reject the Plan, holders of Retail 2012 CW Bond Claim in Class 38 will <u>not</u> receive the Retail Support Fee, which will be reallocated to the PSA Restriction Fee Creditors and Retail Investors that are members of Classes that voted to accept the Plan.</p> <p><i>Taxable Election:</i> Each holder of an Allowed Retail 2012 CW Bond Claim that is a Puerto Rico Investor may elect to have its Allowed Retail 2012 Bond Claim treated as a 2012 CW Bond Claim (Taxable Election) in Class 40 and have its distribution modified by the 2012 CW Taxable Bond Distribution. As a general matter, residents of Puerto Rico are not subject to U.S. federal income taxes. Residents of Puerto Rico should read Section IX of the Disclosure Statement, entitled “Material United States Federal Income Tax Considerations—Puerto Rico Individuals and Puerto Rico Corporations” for a discussion of important limitations to this general rule.</p> <p><i>Voting:</i> Class 38 is Impaired by the Plan. Class 38 and each holder of an Allowed Retail 2012 CW Bond Claim are entitled to vote to accept or reject the Plan.</p>

³⁵² A “Retail Investor” means an individual who purchased GO Bonds and/or PBA Bonds for his or her own brokerage account, trust account, custodial account or in a separately managed account. Does not include any holder of a GO Bond or a PBA Bond, the payment of principal and interest of which is insured by ~~Assured, National, or Syncora~~ any Monoline.

³⁵³ The 2012 CW Bond Recovery is shared among the 2012 CW Bond Claims, 2012 CW Bond Claims (Assured), and Retail 2012 CW Bond Claims.

³⁵⁴ The Retail Support Fee is shared among the Retail Vintage PBA Bond Claims, Retail 2011 PBA Bond Claims, Retail 2012 PBA Bond Claims, Retail Vintage CW Bond Claims, Retail 2011 CW Bond Claims, Retail 2011 CW Series D/E/PIB Bond Claims, Retail 2012 CW Bond Claims, and Retail 2012 CW Bond Claims, to the extent the Class for such Claims votes to accept the Plan.

	<p>Allowed Amount of Claims: (Amount Included in 2012 CW Bond Claims)</p> <p>Projected Fixed Recovery from CW – Taxable Election: 72.4%</p> <p>Projected Fixed Recovery from CW – No Taxable Election: 72.4%</p>
<p>Class 39:</p> <p>2012 CW Bond Claims (Assured)</p>	<p>Classification: Class 39 consists of all claims against the Commonwealth on account of 2012 CW Bonds that are insured by Assured, including pursuant to a secondary market insurance policy.</p> <p>Treatment: Subject to the terms and provisions of Section 71.1 of the Plan, on the Effective Date, each holder of an Allowed 2012 CW Bond Claim (Assured) will receive its Pro Rata Share of the 2012 CW Bond Recovery,³⁵⁵ consisting of \$909,912,679.73 in Cash, \$1,095,520,277.00 in New GO CIBs, \$72,535,096.96 in New GO 5.375% CABs, \$47,248,251.00 in New GO 5.0% CABs, and 15.157% of the GO CVIs.</p> <p>Voting: Class 39 is Impaired by the Plan. Assured is entitled to vote to accept or reject the Plan on account of Allowed 2012 CW Bond Claims (Assured).</p> <p>Allowed Amount of Claims: \$393,576,302.36</p> <p>Projected Fixed Recovery from CW: 72.4%</p>
<p>Class 40:</p> <p>2012 CW Bond Claims (Taxable Election)</p>	<p>Classification: Class 40 consists of all claims against the Commonwealth by a holder of an Allowed 2012 CW Bond Claim or an Allowed Retail 2012 CW Bond Claim that elects, deemed or otherwise, to receive a Taxable Bond Distribution and the holder is a Puerto Rico Investor.³⁵⁶</p> <p>If the Taxable Bond Distributions elected by Puerto Rico Investors holding CW Bond Claims and CW Guarantee Bond Claims exceeds the Maximum Taxable Bond Election Amount, such 2012 CW Bond Claim or Retail 2012 CW Bond Claim will be a 2012 CW Bond Claim (Taxable Election) up to such 2012 CW Bond Claim's or Retail 2012 CW Bond Claim's, as applicable, ratable share of the Maximum Taxable Bond Election Amount, and the remainder will be a 2012 CW Bond Claim or</p>

³⁵⁵ The 2012 CW Bond Recovery is shared among the 2012 CW Bond Claims, 2012 CW Bond Claims (Assured), and Retail 2012 CW Bond Claims.

³⁵⁶ A "Puerto Rico Investor" is an entity that is, or what is wholly owned by or the sole beneficial owner of which is, a natural person(s) and resident(s) of the Commonwealth for purposes of payment of Puerto Rico personal income taxes (as determined by the Oversight Board in its sole and absolute discretion). Does not include any holder of a GO Bond or a PBA Bond, the payment of principal and interest of which is insured by ~~Assured, National, or Synco~~ any Monoline.

	<p>Retail 2012 CW Bond Claim (as applicable).</p> <p>Treatment: On the Effective Date, each holder of an Allowed 2012 CW Bond Claim (Taxable Election) will receive its Pro Rata Share of the 2012 Taxable Bond Distribution.</p> <p>Voting: Class 40 is Impaired by the Plan. However, holders of Claims in Class 40 elected to be treated in such Class and, therefore, are deemed to accept the Plan.</p> <p>Allowed Amount of Claims: The amount of Claims in Class 40 entitled to a distribution depends upon how many holders of 2012 CW Bond Claims in Class 37 and Retail 2012 CW Bond Claims in Class 38 elect to be treated under Class 40.</p> <p>Projected Fixed Recovery from CW: 72.4%</p>
<p>Class 41:</p> <p>2012 CW Guarantee Bond Claims</p>	<p>Classification: Class 41 consists of all claims against the Commonwealth on account of the Commonwealth's full faith, credit and taxing power guarantee, as authorized by action, legislation, or resolution of the Legislature, of (a) an affiliate, agency, or instrumentality indebtedness, which guarantee was executed, delivered, or enacted pursuant to legislation or resolution between January 1, 2012 to and including December 31, 2013, and (b) 2012 PBA Bonds (but not including any 2012 CW Guarantee Bond Claim (Assured)).</p> <p>Treatment: On the Effective Date, each holder of an Allowed 2012 CW Guarantee Bond Claim will receive its Pro Rata Share the 2012 CW Guarantee Bond Recovery, consisting of \$149,700,027.24 in Cash, \$180,236,434.00 in New GO CIBs, \$11,933,569.54 in New GO 5.375% CABs, \$7,773,344.30 New GO 5.0% CABs, and 3.594% of the GO CVIs.</p> <p>Taxable Election: Each holder of an Allowed 2012 CW Guarantee Bond Claim that is a Puerto Rico Investor³⁵⁷ may elect to have its Allowed 2012 CW Guarantee Bond Claim treated as a 2012 CW Guarantee Bond Claim (Taxable Election) in Class 42 and have its distribution modified by the 2012 CW Guarantee Taxable Bond Distribution. As a general matter, residents of Puerto Rico are not subject to U.S. federal income taxes. Residents of Puerto Rico should read Section IX of the Disclosure Statement, entitled "Material United States Federal Income Tax Considerations—Puerto Rico Individuals and Puerto Rico Corporations"</p>

³⁵⁷ A "Puerto Rico Investor" is an entity that is, or what is wholly owned by or the sole beneficial owner of which is, a natural person(s) and resident(s) of the Commonwealth for purposes of payment of Puerto Rico personal income taxes (as determined by the Oversight Board in its sole and absolute discretion). Does not include any holder of a GO Bond or a PBA Bond, the payment of principal and interest of which is insured by ~~Assured, National, or Synco~~ any Monoline.

	<p>for a discussion of important limitations to this general rule.</p> <p>Voting: Class 41 is Impaired by the Plan. Class 41 and each holder of an Allowed 2012 CW Guarantee Bond Claim are entitled to vote to accept or reject the Plan.</p> <p>Allowed Amount of Claims: \$519,408,567.83</p> <p>Projected Fixed Recovery from CW: 67.3%.</p> <p>Total recovery on account of both an Allowed 2012 PBA Bond Claim and an Allowed 2012 CW Guarantee Claim is approximately 74.8%.</p>
<p>Class 42:</p> <p>2012 CW Guarantee Bond Claims (Taxable Election)</p>	<p>Classification: Class 42 consists of all claims against the Commonwealth by a holder of an Allowed 2012 CW Guarantee Bond Claim that elects, deemed or otherwise, to receive a Taxable Bond Distribution and the holder is a Puerto Rico Investor.³⁵⁸</p> <p>If the Taxable Bond Distributions elected by Puerto Rico Investors holding CW Bond Claims and CW Guarantee Bond Claims exceeds the Maximum Taxable Bond Election Amount, such 2012 CW Guarantee Bond Claim will be a 2012 CW Guarantee Bond Claim (Taxable Election) up to such 2012 CW Guarantee Bond Claim's ratable share of the Maximum Taxable Bond Election Amount, and the remainder will be a 2012 CW Guarantee Bond Claim.</p> <p>Treatment: On the Effective Date, each holder of an Allowed 2012 CW Guarantee Bond Claim (Taxable Election) will receive its Pro Rata Share of the 2012 Taxable Bond Distribution.</p> <p>Voting: Class 42 is Impaired by the Plan. However, holders of Claims in Class 42 elected to be treated in such Class and, therefore, are deemed to accept the Plan.</p> <p>Allowed Amount of Claims: The amount of Claims in Class 42 entitled to a distribution depends upon how many holders of 2012 CW Guarantee Bond Claims in Class 41 elect to be treated under Class 42.</p> <p>Projected Fixed Recovery from CW: 67.3%.</p> <p>Total recovery on account of both an Allowed 2012 PBA Bond Claim and an Allowed 2012 CW Guarantee Bond Claim (Taxable Election) is</p>

³⁵⁸ A "Puerto Rico Investor" is an entity that is, or what is wholly owned by or the sole beneficial owner of which is, a natural person(s) and resident(s) of the Commonwealth for purposes of payment of Puerto Rico personal income taxes (as determined by the Oversight Board in its sole and absolute discretion). Does not include any holder of a GO Bond or a PBA Bond, the payment of principal and interest of which is insured by ~~Assured, National, or Synco~~ any Monoline.

	<i>Projected Fixed Recovery from CW – No Taxable Election: 67.8%</i>
Class 44: Retail 2014 CW Bond Claims	<p><i>Classification:</i> Class 44 consists of all claims against the Commonwealth on account of 2014 CW Bonds held by a Retail Investor³⁶¹ in the aggregate amount equal to or less than \$1,000,000.00.</p> <p><i>Treatment:</i> On the Effective Date, each holder of an Allowed Retail 2014 CW Bond Claim will receive its Pro Rata Share of (a) the 2014 CW Bond Recovery,³⁶² consisting of \$1,213,478,877.35 in Cash, \$1,461,009,112.00 in New GO CIBs, \$96,734,346.00 in New GO 5.375% CABs, \$63,011,270.91 in New GO 5.0% CABs, and 20.266% of the GO CVIs, and (b) the Retail Support Fee,³⁶³ consisting of \$50,000,000.00 in Cash.</p> <p>If Class 44 votes to reject the Plan, holders of Retail 2014 CW Bond Claim in Class 44 will <u>not</u> receive the Retail Support Fee, which will be reallocated to the PSA Restriction Fee Creditors and Retail Investors that are members of Classes that voted to accept the Plan.</p> <p><i>Taxable Election:</i> Each holder of an Allowed Retail 2014 CW Bond Claim that is a Puerto Rico Investor may elect to have its Allowed Retail 2014 Bond Claim treated as a 2014 CW Bond Claim (Taxable Election) in Class 45 and have its distribution modified by the 2014 CW Taxable Bond Distribution. As a general matter, residents of Puerto Rico are not subject to U.S. federal income taxes. Residents of Puerto Rico should read Section IX of the Disclosure Statement, entitled “Material United States Federal Income Tax Considerations—Puerto Rico Individuals and Puerto Rico Corporations” for a discussion of important limitations to this general rule.</p> <p><i>Voting:</i> Class 44 is Impaired by the Plan. Class 44 and each holder of an Allowed Retail 2014 CW Bond Claim are entitled to vote to accept or reject the Plan.</p> <p><i>Projected Fixed Recovery from CW – Taxable Election: 67.8%</i></p>

³⁶¹ A “Retail Investor” means an individual who purchased GO Bonds and/or PBA Bonds for his or her own brokerage account, trust account, custodial account or in a separately managed account. Does not include any holder of a GO Bond or a PBA Bond, the payment of principal and interest of which is insured by ~~Assured, National, or Syncora~~ any Monoline.

³⁶² The 2014 CW Bond Recovery is shared among the 2014 CW Bond Claims, Retail 2014 CW Bond Claims, and 2014 CW Guarantee Bond Claims.

³⁶³ The Retail Support Fee is shared among the Retail Vintage PBA Bond Claims, Retail 2011 PBA Bond Claims, Retail 2012 PBA Bond Claims, Retail Vintage CW Bond Claims, Retail 2011 CW bond Claims, Retail 2011 CW Series D/E/PIB Bond Claims, Retail 2012 CW Bond Claims, and Retail 2012 CW Bond Claims, to the extent the Class for such Claims votes to accept the Plan.

	<i>Projected Fixed Recovery from CW – No Taxable Election: 67.8%</i>
Class 45: 2014 CW Bond Claims (Taxable Election)	<p><i>Classification:</i> Class 45 consists of all claims against the Commonwealth by a holder of an Allowed 2014 CW Bond Claim or an Allowed Retail 2014 CW Bond Claim that elects, deemed or otherwise, to receive a Taxable Bond Distribution and the holder is a Puerto Rico Investor.³⁶⁴</p> <p>If the Taxable Bond Distributions elected by Puerto Rico Investors holding CW Bond Claims and CW Guarantee Bond Claims exceeds the Maximum Taxable Bond Election Amount, such 2014 CW Bond Claim or Retail 2014 CW Bond Claim will be a 2014 CW Bond Claim (Taxable Election) up to such 2014 CW Bond Claim's or Retail 2014 CW Bond Claim's, as applicable, ratable share of the Maximum Taxable Bond Election Amount, and the remainder will be a 2014 CW Bond Claim or Retail 2014 CW Bond Claim (as applicable).</p> <p><i>Treatment:</i> On the Effective Date, each holder of an Allowed 2014 CW Bond Claim (Taxable Election) will receive its Pro Rata Share of the 2014 Taxable Bond Distribution.</p> <p><i>Voting:</i> Class 45 is Impaired by the Plan. However, holders of Claims in Class 45 elected to be treated in such Class and, therefore, are deemed to accept the Plan.</p> <p><i>Allowed Amount of Claims:</i> The amount of Claims in Class 45 entitled to a distribution depends upon how many holders of 2014 CW Bond Claims in Class 43 and Retail 2014 CW Bond Claims in Class 44 elect to be treated under Class 45.</p> <p><i>Projected Fixed Recovery from CW: 67.8%</i></p>

³⁶⁴ A "Puerto Rico Investor" is an entity that is, or what is wholly owned by or the sole beneficial owner of which is, a natural person(s) and resident(s) of the Commonwealth for purposes of payment of Puerto Rico personal income taxes (as determined by the Oversight Board in its sole and absolute discretion). Does not include any holder of a GO Bond or a PBA Bond, the payment of principal and interest of which is insured by ~~Assured, National, or Synco~~any Monoline.

<p>Class 46:</p> <p>2014 CW Guarantee Bond Claims</p>	<p>Classification: Class 46 consists of all claims against the Commonwealth on account of the Commonwealth’s full faith, credit and taxing power guarantee, as authorized by action, legislation, or resolution of the Commonwealth Legislature, of (a) an affiliate, agency, or instrumentality indebtedness, which guarantee was executed, delivered, or enacted pursuant to legislation or resolution between January 1, 2014 to but not including the Commonwealth Petition Date, (b) the Ports of the Americas Authority bond, which, as of the Commonwealth Petition Date, was in the outstanding principal amount of \$225,533,700.45, and (c) PRIFA Bond Anticipation Notes, Series 2015, which, as of the Commonwealth Petition Date, were in the outstanding principal amount of \$78,145,000.00.</p> <p>Treatment: On the Effective Date, each holder of an Allowed 2014 CW Guarantee Bond Claim will receive its Pro Rata Share of the 2014 CW Bond Recovery,³⁶⁵ consisting of \$1,213,478,877.35 in Cash, \$1,461,009,112.00 in New GO CIBs, \$96,734,346.00 in New GO 5.375% CABs, \$63,011,270.91 in New GO 5.0% CABs, and 20.266% of the GO CVIs.</p> <p>Taxable Election: Each holder of an Allowed 2014 CW Guarantee Bond Claim that is a Puerto Rico Investor³⁶⁶ may elect to have its Allowed 2014 CW Guarantee Bond Claim treated as a 2014 CW Guarantee Bond Claim (Taxable Election) in Class 47 and have its distribution modified by the 2014 CW Guarantee Taxable Bond Distribution. As a general matter, residents of Puerto Rico are not subject to U.S. federal income taxes. Residents of Puerto Rico should read Section IX of the Disclosure Statement, entitled “Material United States Federal Income Tax Considerations—Puerto Rico Individuals and Puerto Rico Corporations” for a discussion of important limitations to this general rule.</p> <p>Voting: Class 46 is Impaired by the Plan. Class 46 and each holder of an Allowed 2014 CW Guarantee Bond Claim are entitled to vote to accept or reject the Plan.</p> <p>Allowed Amount of Claims: \$346,242,219.86</p> <p>Projected Fixed Recovery from CW: 67.8%</p>
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³⁶⁵ The 2014 CW Bond Recovery is shared among the 2014 CW Bond Claims, Retail 2014 CW Bond Claims, and 2014 CW Guarantee Bond Claims.

³⁶⁶ A “Puerto Rico Investor” is an entity that is, or what is wholly owned by or the sole beneficial owner of which is, a natural person(s) and resident(s) of the Commonwealth for purposes of payment of Puerto Rico personal income taxes (as determined by the Oversight Board in its sole and absolute discretion). Does not include any holder of a GO Bond or a PBA Bond, the payment of principal and interest of which is insured by ~~Assured, National, or Syncona~~ any Monoline.

<p>Class 47:</p> <p>2014 CW Guarantee Bond Claims (Taxable Election)</p>	<p>Classification: Class 47 consists of all claims against the Commonwealth by a holder of an Allowed 2014 CW Guarantee Bond Claim that elects, deemed or otherwise, to receive a Taxable Bond Distribution and the holder is a Puerto Rico Investor.³⁶⁷</p> <p>If the Taxable Bond Distributions elected by Puerto Rico Investors holding CW Bond Claims and CW Guarantee Bond Claims exceeds the Maximum Taxable Bond Election Amount, such 2014 CW Guarantee Bond Claim will be a 2014 CW Guarantee Bond Claim (Taxable Election) up to such 2014 CW Guarantee Bond Claim's ratable share of the Maximum Taxable Bond Election Amount, and the remainder will be a 2014 CW Guarantee Bond Claim.</p> <p>Treatment: On the Effective Date, each holder of an Allowed 2014 CW Guarantee Bond Claim (Taxable Election) will receive its Pro Rata Share of the 2014 Taxable Bond Distribution.</p> <p>Voting: Class 47 is Impaired by the Plan. However, holders of Claims in Class 47 elected to be treated in such Class and, therefore, are deemed to accept the Plan.</p> <p>Allowed Amount of Claims: The amount of Claims in Class 47 entitled to a distribution depends upon how many holders of 2014 CW Guarantee Bond Claims in Class 46 elect to be treated under Class 47.</p> <p>Projected Fixed Recovery from CW: 67.8%</p>
<p>Class 48A:³⁶⁸</p> <p>Retiree Claims</p>	<p>Classification: Class 48A consists of:</p> <ul style="list-style-type: none"> (a) All claims against ERS on account of being or having been a participant in ERS for retiree benefits that accrued through the date of implementation of Act 106, (b) All claims against JRS on account of being or having been a participant in JRS for (i) pension benefits accrued as of May 4, 2017, and (b) any additional retiree benefits in JRS

³⁶⁷ A "Puerto Rico Investor" is an entity that is, or what is wholly owned by or the sole beneficial owner of which is, a natural person(s) and resident(s) of the Commonwealth for purposes of payment of Puerto Rico personal income taxes (as determined by the Oversight Board in its sole and absolute discretion). Does not include any holder of a GO Bond or a PBA Bond, the payment of principal and interest of which is insured by ~~Assured, National, or Syncora~~ any Monoline.

³⁶⁸ On March 3, 2020, the UCC filed a 3013 motion for entry of an order reclassifying Class 48A (Retiree Claims) and Class 55 (CW General Unsecured Claims) claims under the then-proposed plan of adjustment (the "3013 Motion") [ECF No. 11989]. In the 3013 Motion, the UCC argued the classification scheme in the amended plan cannot be approved under controlling First Circuit precedent requiring a "strict approach" to plan classification. Following briefing on the 3013 Motion, on April 23, 2020, the Title III Court issued an order denying the motion [ECF No. 12952].

	<p>as are necessary to distribute the CW/HTA Clawback Recovery to holders of Allowed CW/HTA Claims (including the Monolines) and to make payments on account thereof in accordance with the terms and provisions of the Plan, the Clawback CVI Indenture and the HTA Clawback CVI Priority Distribution Waterfall section set forth on Exhibit J to the Plan.</p> <p>Until receipt of the GDB Loan Priority Determination, (a) Cash payable with respect to the HTA Clawback CVI and allocable to the HTA 98 Bonds will be subject to the CVI Payment Reserve, and (b) the CW/HTA Clawback Recovery otherwise allocable to holders of Allowed CW/HTA Claims relating to the GDB HTA Loans will not be distributed to holders of the GDB HTA Loans.</p> <p>Upon receipt of the GDB Loan Priority Determination, funds in the CVI Payment Reserve and any undistributed CW/HTA Clawback Recovery will be released to holders of HTA Bonds and GDB HTA Loans, as the case may be, based upon (y) as between holders of HTA 98 Bonds and holders of GDB HTA Loans, the terms of such GDB Loan Priority Determination, and (z) as between holders of HTA 68 Bonds and holders of HTA 98 Bonds, Annex 6 within Exhibit J to the Plan.</p> <p>The HTA Clawback CVI to be issued and distributed pursuant to Article LX of the Plan and any payments made thereunder will be held in a reserve or trust, the form and substance of which shall be reasonably acceptable to Assured and National, up to and including the date on which the Distribution Conditions are satisfied, and, in the event the HTA/CCDA PSA is terminated by the Oversight Board, Assured and/or National, the HTA Clawback CVI and any distributions on account thereof will be released from such reserve or trust as the case may be, and distributed to creditors in accordance with the terms set forth on Exhibit J to the Plan.</p> <p><i>Voting:</i> Class 56 is Impaired by the Plan. Class 56 and each holder of an Allowed CW/HTA Claim are entitled to vote to accept or reject the Plan. However, Assured and National<u>The Monolines</u> are entitled to vote on account of such Allowed Claims insured by Assured and National<u>each Monoline</u>, respectively.</p> <p><i>Estimated Claim Amount:</i> \$6,257,585,807.42</p> <p><i>Projected Recovery from CW:</i> Contingent</p>
<p>Class 57:</p> <p>CW/Convention Center Claims</p>	<p><i>Classification:</i> Class 57 consists of all claims against the Commonwealth arising from or related to the Commonwealth's retention of certain funds historically transferred to CCDA pursuant to the provisions of the Commonwealth Constitution, any statute, regulation, or executive order including, without limitation, claims related to the rights</p>

	<p>or obligations arising under (a) Section 8 of Article VI of the Commonwealth Constitution, 13 L.P.R.A. §2271v, 23 L.P.R.A. §104(c), and the Commonwealth of Puerto Rico Administrative Bulletin Nos. OE-2015-46, OE-2016-14, and OE-2016-31 and (b) the indebtedness issued by CCDA pursuant to that certain Trust Agreement, dated as of March 24, 2006, between CCDA and JPMorgan Chase Bank, N.A., as trustee.</p> <p>Treatment: On the Effective Date, each holder of an Allowed CW/Convention Center Claim will receive its Pro Rata Share of the CW/Convention Center Clawback Recovery, comprised of 4.0% of the Clawback CVIs.</p> <p>Voting: Class 57 is Impaired by the Plan. Class 57 and each holder of an Allowed CW/Convention Center Claim are entitled to vote to accept or reject the Plan. However, Assured is <u>The Monolines are</u> entitled to vote on account of such Allowed Claims insured by Assured. <u>each Monoline, respectively.</u></p> <p>Estimated Claim Amount: \$386,637,854.25</p> <p>Projected Recovery from CW: Contingent</p>
<p>Class 58:</p> <p>CW/PRIFA Rum Tax Claims</p>	<p>Classification: Class 58 consists of all claims against the Commonwealth arising from or related to the Commonwealth's retention of certain funds historically transferred to PRIFA pursuant to the provisions of the Commonwealth Constitution, any statute, regulation, or executive order including, without limitation, claims related to the rights or obligations arising under (a) Section 8 of Article VI of the Commonwealth Constitution, 3 L.P.R.A. §1914, and Commonwealth of Puerto Rico Administrative Bulletin Nos. OE-2015-46, OE-2016-27, and OE-2016-30, and (b) the indebtedness issued by PRIFA pursuant to that certain Trust Agreement, dated as of October 1, 1988, between PRIFA and U.S. Bank Trust National Association, as successor trustee.</p> <p>Treatment: On the Effective Date, each holder of an Allowed CW/PRIFA Rum Tax Claim will receive its Pro Rata Share of the CW/PRIFA Rum Tax Clawback Recovery, comprised of 27.0% of the Clawback CVIs.</p> <p>Subject to Section 71.1 of the Plan, Assured will receive its share of the CW/PRIFA Clawback Recovery on account of Allowed CW/PRIFA Rum Tax Claims arising from bonds insured by Assured.</p> <p>Voting: Class 58 is Impaired by the Plan. Class 58 and each holder of an Allowed CW/PRIFA Rum Tax Claim are entitled to vote to accept or reject the Plan. However, Assured is <u>The Monolines are</u> entitled to vote on account of such Allowed Claims insured by Assured. <u>each Monoline,</u></p>

	<p><u>respectively.</u></p> <p><i>Estimated Claim Amount:</i> \$1,928,867,051.00 (disputed)</p> <p><i>Projected Recovery from CW:</i> Contingent</p>
<p>Class 59: CW/MBA Claims</p>	<p><i>Classification:</i> Class 59 consists of all claims against the Commonwealth arising from or related to the Commonwealth's retention of certain funds historically transferred to MBA related to the rights or obligations arising under the provisions of the Commonwealth Constitution, any statute, regulation, or executive order.</p> <p><i>Treatment:</i> On the Effective Date, each holder of an Allowed CW/MBA Claim will receive its Pro Rata Share of the CW/MBA Clawback Recovery, comprised of 0.4% of the Clawback CVIs.</p> <p><i>Voting:</i> Class 59 is Impaired by the Plan. Class 59 and each holder of an Allowed CW/MBA Claim are entitled to vote to accept or reject the Plan.</p> <p><i>Estimated Claim Amount:</i> \$30,106,786.87</p> <p><i>Projected Recovery from CW:</i> Contingent</p>
<p>Class 60: CW Appropriations Claims</p>	<p><i>Classification:</i> Class 60 consists of all claims against the Commonwealth arising from or related to (a) indebtedness payable from appropriations of the Commonwealth Legislature under existing loans or legislative resolutions (including notes held by PFC for the repayment of PFC indebtedness), and (b) loans payable from appropriations by the Commonwealth Legislature under existing laws or legislative resolutions held by the GDB Restructuring Authority or the GDB Public Entity Trust.</p> <p><i>Treatment:</i> Allowed CW Appropriations Claims will not receive a distribution pursuant to the Plan.</p> <p><i>Voting:</i> Class 60 is Impaired by the Plan. Class 60 and each holder of an Allowed CW Appropriations Claim are deemed to have rejected the Plan.</p> <p><i>Estimated Allowed Amount of Claims:</i> []</p> <p><i>Projected Recovery from CW:</i> 0%</p>
<p>Class 61: CW 510(b) Subordinated Claims</p>	<p><i>Classification:</i> Class 61 consists of all claims, to the extent determine pursuant to a final order, against the Debtors or their assets arising from or relating to (a) rescission of a purchase or sale of an existing security of a Debtor or an affiliate of a Debtor, (b) purchase, sale, or retention of such a security, or (c) reimbursement, indemnification, or contribution allowed under Bankruptcy Code section 502 on account of such claim.</p>